

STUDENT FINANCE

This information will give you an idea of the costs involved in going to university. All figures quoted are for the 2020/2021 academic year, unless otherwise stated.

How much will it cost?

Expenditure	How much?	Financial support from the UK Government
Tuition fees	£9,250 for the 2020/2021 academic year	Tuition fee loan covers full cost of fees. Paid to the university. You have to repay the tuition fee loan.
University accommodation if living away from home	Approximately £126 to £204 per week*	Living cost loan (maintenance loan). Three instalments paid to you at the start of each term. You have to repay the living cost loan. Maximum amounts 2020/2021 <ul style="list-style-type: none"> • £9,203 pa (living away from home) • £7,747 pa (living at home) • £12,010 pa (studying in London) • £10,539 pa (spending a year abroad).
Living costs (books and materials, food, laundry, toiletries, mobile phone, social life, local travel)	Not including accommodation, you could spend between £138 and £273 per week, depending on your lifestyle.	

Estimate of living costs (per week)

Living costs	From	To
Accommodation*	£126.63	£204.40
Food	£40.00	£70.00
Books and materials	£15.00	£20.00
Clothes and laundry	£15.00	£45.00
Personal items	£5.00	£10.00
Socialising (including sport)	£25.00	£65.00
Mobile phone	£5.00	£15.00
Travel (local)	£10.00	£15.00
TV licence	£2.97	£2.97
Unexpected costs	£10.00	£15.00
Other/emergencies	£10.00	£15.00
Total	£264.60	£477.37

Funding for EU students

The UK Government has confirmed that EU students will continue to remain eligible for undergraduate financial support in academic year 2020/21. See www.gov.uk/government/news/eu-nationals-and-student-finance-in-england for further information.

- **Tuition fee loan:** EU students resident in the European Economic Area (EEA) for at least three years can apply for a tuition fee loan.
- **Living cost loan:** EU students may be eligible for help with living costs if they have lived in the UK for at least five years before the first day of the first academic year of their course.

Interest on loans

The interest rate is based on the UK Retail Price Index (RPI) and will vary depending on your circumstances. The Retail Price Index (RPI) is a measure of UK inflation

While you are at university you pay interest on your loan from the date of your first instalment and until the loan is repaid in full, or cancelled.

Once you graduate:

- if you earn £26,575 or less, your interest rate will be set at the rate of inflation (RPI)
- if you earn between £26,575 and £47,835 your interest rate will be set at RPI plus up to 3%, depending on your salary
- if you earn £47,835 or more, your interest rate will be set at RPI + 3%.

Repaying loans

Repayments are based on your earnings, not the amount borrowed or interest accumulated.

- The living cost loan and the tuition fee loan are added together and paid off as one.
- If you are a full-time student, repayment begins the April following graduation, once you are earning over £26,575 a year.
- If you are a part-time student, you may begin repayments the April three years after you started your course, once you are earning over £26,575 a year.
- Repayments are 9% of the amount of income over £26,575, not 9% of the total income.
- Repayment example: if your salary is £29,000, you repay 9% of £2,425 (£29,000 – £26,575) which is £218.25 a year, or £18.18 a month.
- You will stop making repayments if your annual salary falls below £26,575.
- The loan is written off after 30 years.

*Kent students living in self-catered accommodation on the Canterbury campus for 39 weeks (one academic year), based on 2020/21 prices. The University also has 31 and 37-week accommodation contracts. The annual price for a single en-suite room for 39 weeks at Liberty Quays in Medway for 2020/21 is £158 per week. The cost of accommodation includes utility bills, internet connectivity and personal contents insurance. See www.kent.ac.uk/accommodation for full details.

University scholarships

University scholarships are awarded on the basis of merit and are non-repayable. There are many different types of scholarships available, so you should spend some time researching what is available at your chosen universities. Many scholarships do not require straight A grades; applicants are also considered on their commitment, creativity and enthusiasm, as well as their potential. Applying for a scholarship won't affect the amount of student loan you may receive and they are not based on household income.

Kent scholarships

We have a wide range of academic and non-academic scholarships. Visit www.kent.ac.uk/scholarships/undergraduate for the full eligibility criteria and to use our scholarships finder. An overview of the type of scholarships we offer is below.

Scholarship	Amount	Who can apply?
Kent Scholarship for Academic Excellence	£2,000 for stage 1 (first year) of study	Full-time Home, EU and overseas students entering stage 1 (first year) of undergraduate degree study at the University of Kent's Canterbury or Medway campus from September 2020
International	£8,000 per year of study towards the cost of tuition fees	Nationals of any country paying overseas fees
Music Performance	£1,000 - £2,000 per year together with £500 worth of instrumental/singing tuition with experienced teachers.	Instrumentalists and singers studying for any degree at the University of Kent
Sports	£300 - £5,000 per year	Elite sportsmen and women from any sport who compete (at least) at county level or equivalent. Scholars should be committed to representing the University of Kent and preferably play for teams based at the Canterbury campus
Partner College	£1,000 per year	UK or EU applicants studying at one of the University's Partner Schools or Partner Colleges who have applied to the University of Kent for an undergraduate programme which requires the payment of full fees
Study Abroad	£2,000 towards an approved year abroad, for one year only (or pro-rata for the period spent abroad).	Applicants who have made an application through UCAS for a full-time undergraduate course, starting in September 2020, which includes a year abroad

Other financial support

The government provides other types of financial support, depending on circumstances. These include the Disabled Students' Allowance (DSA), NHS and Social Work bursaries and travel grants for students studying abroad. More information: www.gov.uk/browse/education/student-finance

Useful websites

Apply for student finance:

www.gov.uk/student-finance

Find a Kent scholarship:

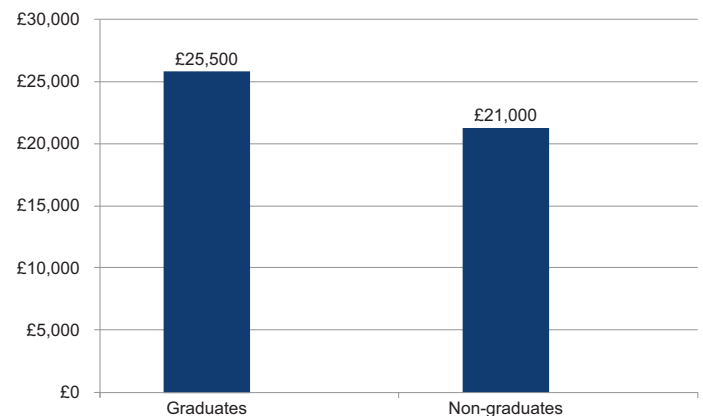
www.kent.ac.uk/scholarships

Student Loans Company:

www.slc.co.uk

What's a degree worth?

A graduate earns an average salary of £25,500 compared to an average of £21,000 for non-graduates.



Source: Graduate Labour Market Statistics 2018 (updated by Department of Education 25 April 2019)

This leaflet was updated on 22 April 2020. The University of Kent makes every effort to ensure that the information contained in its publicity materials is fair and accurate and to provide educational services as described. However, the courses, services and other matters may be subject to change. For the most up-to-date information, see: www.kent.ac.uk Full details of our terms and conditions can be found at: www.kent.ac.uk/termsandconditions

www.kent.ac.uk/ug
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