

KENT EMERGENCY STUDENT LOAN INFORMATION

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The purpose of the Kent Emergency Student Loan (KESL) is to aid students suffering from financial difficulty who need help with their immediate essential living costs such as food & travel etc.

Students can have access to the following support:

KESL up to a maximum of £240

Students can receive an emergency loan from the Financial Hardship Office of up to a maximum of £240 after submitting a completed application.

Turnaround for applications is usually no more than 24 hours as long as all relevant documentation has been supplied.

If an application is successful payment should be made within 4 working days.

The FAO will need to see **bank / building society statement(s) showing one month's transactions up to date and a running balance for all accounts held in the UK & overseas** in order to assess whether or not a loan will be awarded.

Screenshots will only be accepted where there is a gap in transactions and the next statement is not yet available. If there are multiple screenshots, these should be saved into a single document in date order and should be clear and legible.

Students applying for a KESL to pay for a fine will also need to provide satisfactory evidence of this with their application. Fines imposed by the University cannot be considered for a KESL.

Assessing an Application

The following criteria will be taken into account when considering whether or not to give a loan:

- Will the student be in receipt of sufficient income to repay the loan?
- Will receipt of the loan improve the student's capacity to study?
- Could the student benefit more from a permanent / non-repayable fund i.e. income-assessed student support, Access to Learning Fund, International Financial Support etc.?
- Does the student have an outstanding debt to the University?

The University reserves the right to refer a student to a Student Adviser before a loan is authorised.

Students cannot receive a further KESL if they have £240 outstanding from previous loans.

Repayment of KESL

Students must agree a repayment date at the time of application. This date will be 3 months from the application date.

1.5% interest will be charged to all KESLs not repaid by their agreed repayment date.